

RESOLUTION NO. 2010-CHA-36

WHEREAS, the Board of Commissioners has reviewed the Board letter dated April 14, 2010, requesting authorization to: (1) enter into a Land Exchange Agreement between the Chicago Housing Authority and St. Luke Church of God in Christ for land within the Cabrini Extension South redevelopment site; (2) submit acquisition and disposition applications to the U.S. Department of Housing and Urban Development (“HUD”); and (3) execute and deliver documents necessary or appropriate to implement the foregoing;

THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY

THAT, the Board of Commissioners authorizes the Chief Executive Officer or his designee to: (1) enter into a Land Exchange Agreement between the Chicago Housing Authority and St. Luke Church of God in Christ for land within the Cabrini Extension South redevelopment site; (2) submit any necessary acquisition and disposition applications to HUD; and (3) execute and deliver any documents necessary or appropriate to implement the foregoing. It is anticipated that the CHA land to be conveyed, upon receipt of HUD disposition approval, will be approximately **.20519** acres. The land received from St. Luke Church of God in Christ, upon receipt of HUD acquisition approval, shall be acceptable to CHA and of equal or greater value than the CHA land.

